

Key investor information

This document provides you with key investor information about this employee savings fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

NEXANS PLUS 2022 A (FCE20220029)

Sub-fund of the NEXANS PLUS 2022 Employee Investment Fund (FCPE)
Employee Savings Fund subject to French law

This sub-fund is managed by BNP PARIBAS ASSET MANAGEMENT France, which belongs to the BNP PARIBAS group.

Objective and investment policy

Capital guarantee

Classification of the sub-fund "FORMULA FCPE".

The sub-fund uses a leverage formula as a management technique and is open to payments by employees of companies in the NEXANS group whose registered office is located in one of the following countries: Germany, Brazil, Colombia, Ivory Coast, Spain, Ghana, Lebanon, Morocco, New Zealand, Peru Switzerland and Turkey.

The Fund's investment objective is to offer an investment product allowing each unitholder to receive, at maturity on 26 July 2027 or in the event of early exit, provided that the Swap Transaction has not been terminated or adjusted and before taking into account any applicable social security and tax deductions, and excluding exchange rate effects:

- his/her personal contribution and
- the potential performance of the NEXANS share, which corresponds to a multiple equal to 5,7 (the "Multiple") of any Average Increase.

Key features of the sub-fund: The sub-fund's assets comprise at least 99% NEXANS shares, with the objective of investing 100% in NEXANS shares listed on Euronext Paris, and the balance, if any, in cash. To achieve its investment objective, the Fund has entered into a Swap Transaction with NATIXIS (the "Counterparty"), the terms and conditions of which are described in Article 3 of the FCPE's regulations.

The "Reference Price" means the arithmetic average of the opening prices of the NEXANS share during the 20 trading days preceding the date on which the Subscription Price is set.

The Subscription Price of the Unit is equal to 80% of the Reference Price, it being specified that the unitholder waives this 20% discount in accordance with the advantages and disadvantages of the formula described below.

The Average Reference Price is equal to the arithmetic average of the 60 NEXANS share Recorded Prices determined each month starting on 29 July 2022. "Recorded Price" means, on each statement date, the greater of (i) the Reference Price, and (ii) the closing price of the NEXANS share on the stock exchange. In the event of early exit, the Average Reference Price will be calculated on the basis of the Recorded Prices noted up to the early exit date. The missing Recorded Prices will be replaced with the closing price on the early exit date (or the Reference Price if higher) as many times as necessary to have 60 Statements.

The "Average Increase" in the NEXANS share is equal to the difference between the Average Reference Price and the Reference Price.

By subscribing to the sub-fund, the unitholder expects the NEXANS share price to rise in relation to the Reference Price.

Advantages of the formula: Personal contribution guarantee (at maturity or in the event of early exit and except in the event of termination of the Swap Transaction).

For each unit subscribed, the unitholder benefits from a performance equal to 5,7 times the potential Average Increase in the NEXANS share price at maturity or in the event of early exit. The formula used for calculating the Average Reference Price smoothes the changes in the NEXANS share price over the term of the investment. Consequently, even if the NEXANS share price falls sharply as the availability of the assets approaches, the unitholder may receive more than the NEXANS share price. This formula provides additional protection since the monthly Recorded Prices used to calculate the Average Reference Price cannot be lower than the Reference Price.

All the benefits listed above are before applicable taxes and social security deductions and provided that the Swap Transaction has not been terminated and/or that no adjustment provided for in the Swap Transaction has been implemented.

Disadvantages of the formula: In return for these benefits, the unitholder waives the right to benefit from i) dividends and other income attached to the NEXANS shares which are transferred to the Counterparty; ii) the discount; iii) possibly a portion of his/her personal contribution in the event of termination of the Swap Transaction; iv) a portion of a potential rise in the NEXANS share, particularly in the event of a sharp rise in the NEXANS share as the availability of the assets approaches.

As the net asset value is expressed in euros, unitholders in non-Eurozone countries are exposed to the risk of an appreciation of their country's currency against the euro.

Other information:

Recommended investment period: 5 years minimum. However, the assets invested in the sub-fund are unavailable until 26 July 2027 (the "Maturity Date"), except in the event of early release.

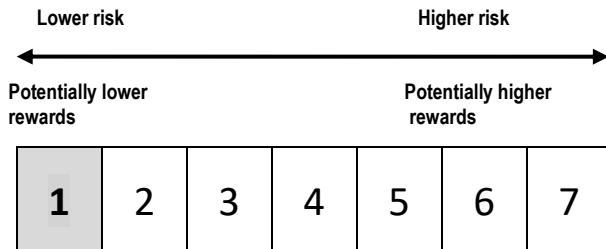
At the end of the subscription period, the Fund will be closed.

Redemption requests must be sent, possibly through the company or its delegated custodian account keeper, who will forward them, before the fifth working day (before 4 p.m.) preceding the last trading day of the month, to the unit custody account keeper for any early withdrawal request.

Before the Maturity Date, unitholders will be asked by the custodian account keeper whether they wish on the Maturity Date to (i) redeem their assets in cash or (ii) switch to the FCPE ACTIONNARIAT NEXANS, based on the Protected Value on the Maturity Date. The corresponding amounts will be sent to the beneficiary directly by the unit custody account keeper or the depository.

If no response is received, the assets of the unitholders will be transferred to the FCPE ACTIONNARIAT NEXANS by way of merger following the decision of the Supervisory Board and after approval by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF).

Risk and reward profile



- Past performance, such as the data used to calculate the synthetic indicator, may not be a reliable indicator of the FCPE's future risk profile.
- The risk category associated with this sub-fund is not guaranteed and may change over time.
- The lowest category does not mean "risk-free".
- The structured management, the investment horizon and the existence of a capital guarantee on the Maturity Date justify the risk category. Redemption prior to the Maturity Date may be associated with a higher level of risk.

Significant risks for the sub-fund not taken into account in the indicator which could lead to a drop in the net asset value:

Impact of techniques such as derivatives: Investors should note that this may increase the volatility of the FCPE's return and that the use of these instruments may significantly modify the portfolio's exposure compared to a simple direct investment.

A guarantee commitment assures unitholders that the net asset value of each unit presented for redemption will be at least equal to the Subscription Price, whether at the maturity of the FCPE or in the event of early exit as provided for by the regulations, unless otherwise provided for by the regulations.

Performance scenarios

The quantified examples have been provided for information purposes only to illustrate the mechanism of the formula, and are not to be regarded as a guide to the fund's past, present or future performance.

The Average Increase is calculated on the basis of the Reference Price (€80 as an assumption) and not the Subscription Price (€64 as an assumption); the unitholder therefore waives the direct benefit of the 20% discount.

The following assumptions have been used in these examples:

- a Reference Price (not discounted) for the share of **€80**
- a Subscription Price (discounted) of **€64**
- an initial investment of **€64**, which made it possible to subscribe for one unit

1. Worst case

During the 5-year period, none of the monthly Recorded Prices is higher than the Reference Price:

At maturity or in the case of early exit (Average Reference Price in case of early exit or on the Maturity Date = **€80**), the unitholder receives:

- his/her initial investment of €64; plus
- 5.7 times the capital gain calculated between the Average Reference Price and the Reference Price: $5.7 \times (\text{€}80 - \text{€}80) = \text{€}0$;

i.e. a total per unit of **€64**, corresponding to a performance of **0%**, or an annual return of **0%**

In this case, the result of the formula is limited to the guarantee.



2. Median case

Example at maturity:

At maturity, the unitholder receives (Average Reference Price on the Maturity Date = **€87.50**):

- his/her initial investment of €64; plus
- 5.7 times the capital gain calculated between the Average Reference Price and the Reference Price: $5.7 \times (\text{€}87.50 - \text{€}80) = \text{€}42.75$;

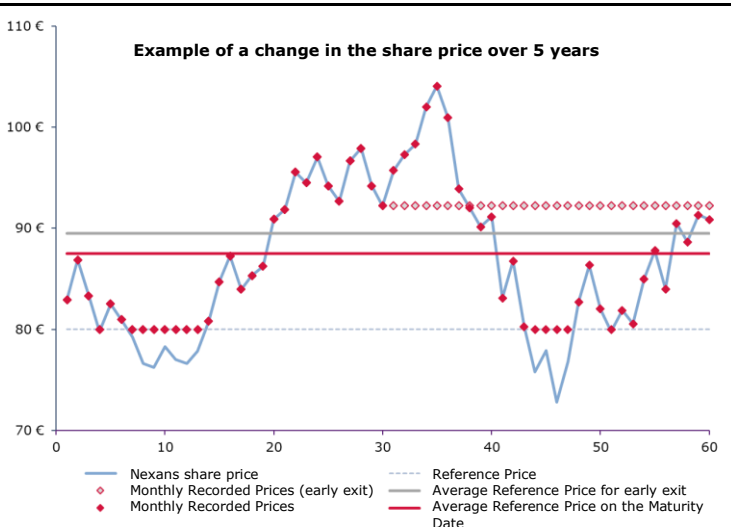
i.e. a total per unit of **€106.75**, corresponding to a performance of **+66.80%**, or an annual return of **+10.77%**

Example in the case of early exit (after 30 months):

The unitholder receives (Average Reference Price for early exit at 30 months = **€89.50**):

- his/her initial investment of €64; plus
- 5.7 times the capital gain calculated between the Average Reference Price and the Reference Price: $5.7 \times (\text{€}89.50 - \text{€}80) = \text{€}54.15$;

i.e. a total per unit of **€118.15**, corresponding to a performance of **+84.61%**, or an annual return of **+27.79%**



3. Favourable case

Example at maturity:

At maturity, the unitholder receives (Average Reference Price on the Maturity Date = **€95.00**):

- his/her initial investment of €64; plus
- 5.7 times the capital gain calculated between the Average Reference Price and the Reference Price: $5.7 \times (\text{€}95.00 - \text{€}80) = \text{€}85.50$;

i.e. a total per unit of **€149.50**, corresponding to a performance of **+133.59%**, or an annual return of **+18.48%**

Example in the case of early exit (after 30 months):

The unitholder receives (Average Reference Price for early exit at 30 months = **€93.50**):

- his/her initial investment of €64; plus
- 5.7 times the capital gain calculated between the Average Reference Price and the Reference Price: $5.7 \times (\text{€}93.50 - \text{€}80) = \text{€}76.95$;

i.e. a total per unit of **€140.95**, corresponding to a performance of **+120.23%**, or an annual return of **+37.14%**



Charges

The charges and fees paid are used to cover the costs of running the employee savings fund, including the costs of marketing and distributing units. These charges reduce the potential growth of your investments.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges charged by the sub-fund over a year	
Ongoing charges	None*
Charges charged by the sub-fund over a year	
Performance fee	None

For more detailed information on the different types of charges applicable to the company, please refer to the section of the FCPE regulations on operating fees and charges, which are available on the Nexans website or on the website www.epargne-retraite-entreprises.bnpparibas.com

* Management fees are paid by the company. Details of these charges are provided in the FCPE's annual report. As the sub-fund has not yet closed its first financial year, the assessment of ongoing charges will be based on the ongoing charges for the first financial year ended. This amount may vary from one financial year to another. Ongoing charges do not include:

- performance fees,
- brokerage fees, except in the case of entry and/or exit charges paid by the employee savings fund when it buys or sells units in another collective investment vehicle.

Practical information

This sub-fund is created as part of the Nexans Group employee savings plan, of which it is an integral part. Subscription is exclusively reserved for beneficiaries of the issuer's employee share ownership offer under this employee savings plan.

- Depository: BNP PARIBAS SECURITIES SERVICES - 3 rue d'Antin - 75002 Paris.
- Unit custody account keeper: BNP PARIBAS SA - 16 boulevard des Italiens - 75009 Paris.
- Legal form: individualised group employee savings fund, open to NEXANS Group employees.
- The NEXANS PLUS 2022 fund regulations and its annual report are available free of charge upon written request to the management company BNP PARIBAS ASSET MANAGEMENT France - 14 rue Bergère - 75009 Paris.
- The net asset value of this sub-fund is available at: www.epargne-retraite-entreprises.bnpparibas.com.
- The tax legislation in the employee savings fund's country of origin could have an impact on investors.
- The Supervisory Board: assesses the financial, administrative and accounting management of the FCPE, the management report and the annual financial statements of the FCPE. It decides on merger, split or liquidation operations and gives advance approval to amendments to the FCPE regulations where required by the said regulations. It exercises the voting rights attached to the securities issued by the company, decides on the contribution of securities and, to this end, appoints one or more representatives representing the Fund at the company's general meetings.
- The Supervisory Board comprises eight members:
 - four employee unitholder members representing the company's current and former employee unitholders, in the following proportions: two members elected directly by the unitholders on the basis of the number of units held by each unitholder for companies whose registered office is located in France, i.e. the unitholders of the "NEXANS PLUS 2022 C" sub-fund, one member elected directly by the unitholders of the "NEXANS PLUS 2022 A" sub-fund and one member elected directly by the unitholders of the "NEXANS PLUS 2022 B" sub-fund);
 - four members representing the company, appointed by the company's management.

BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that might be misleading, inaccurate or inconsistent with the relevant parts of the regulations of this employee savings fund.

This sub-fund is approved and regulated by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF).

BNP PARIBAS ASSET MANAGEMENT France is authorised in France and regulated by the AMF.

This key investor information is accurate and up-to-date as of 11 March 2022.